

Chinese check: On the détente in the U.S.-China trade war



While there may be much relief after the détente in the tariff war between China and the U.S., in Busan, South Korea, following the meeting between U.S. President Donald Trump and his Chinese counterpart Xi Jinping, the uneasy truce has laid bare a structural inversion of power between the two economies. What began in the 1980s as a reluctant embrace of World Bank/IMF-prescribed neoliberal reforms by an overwhelmingly agrarian China, has now evolved into an unimaginable assertion of industrial dominance.

The U.S., whose export and technology corporations once defined global trade cycles, now finds its four-year political rhythms ill-suited to contest a rival that plans in decades. The concessions Mr. Trump has extended to Mr. Xi include some reductions in tariffs, a pause on additions to the “no-trade list” of Chinese firms, and a partial rollback on levies linked to the fentanyl supply-chain dispute. China has promised resumption of purchase of American farm products, particularly soybean, and an easing of export restrictions on critical minerals.

Indian economy resilient amid global headwinds; GDP growth likely to near 7% in FY26: CEA

Chief Economic Advisor V Anantha Nageswaran expressed confidence in India's economic resilience, projecting real GDP growth to reach 7% in FY26. He highlighted recent upgrades by global rating agencies, suggesting India is poised to soon achieve an 'A' rating. Nageswaran also addressed concerns about credit growth by emphasizing overall resource mobilization.

Speaking at the India Maritime Week, Nageswaran said the country's macroeconomic response to international shocks has been "quite satisfactory", adding that India's economic resilience, combined with fiscal and monetary interventions, has kept growth momentum steady.

He said three global rating agencies have upgraded India's outlook in recent months and added that if the current trajectory continues, the country could "soon" enter the coveted 'A' rating category.



The academic-turned-policy advisor highlighted that India's economic strength stems from a combination of government measures and the Reserve Bank of India's interventions, which have helped maintain stability in the face of tariff actions by trading partners.

Russian oil taps turned off. What it means for Indian refiners ?

India's cheap Russian oil phase is fading as sanctions tighten. Refiners are shifting to costlier US and Middle Eastern grades, raising import costs and likely putting eventual pressure on fuel prices. Indian refiners are entering a more expensive operating cycle. After nearly three years of relying on discounted Russian crude to lower input costs and maintain fuel price stability, sourcing patterns are shifting again as [US sanctions tighten on key Russian suppliers](#). The recalibration is already affecting refinery run rates, import bills and procurement strategies across the sector.

India imports about 86% of the crude it processes. Since mid-2022, Russia became the largest supplier, frequently accounting for nearly one-third of India's crude inflows. At its peak, India was sourcing around 1.75 million barrels per day from Russia, largely from Rosneft and Lukoil.



latest round of US sanctions now directly targets the shipping and trading networks that enabled Indian refiners to tap Russian barrels at scale. Banks have also become more cautious with settlement channels.

Assam CM distributes Rs. 10,000 seed fund each to over 36,000 women entrepreneurs in Morigaon.

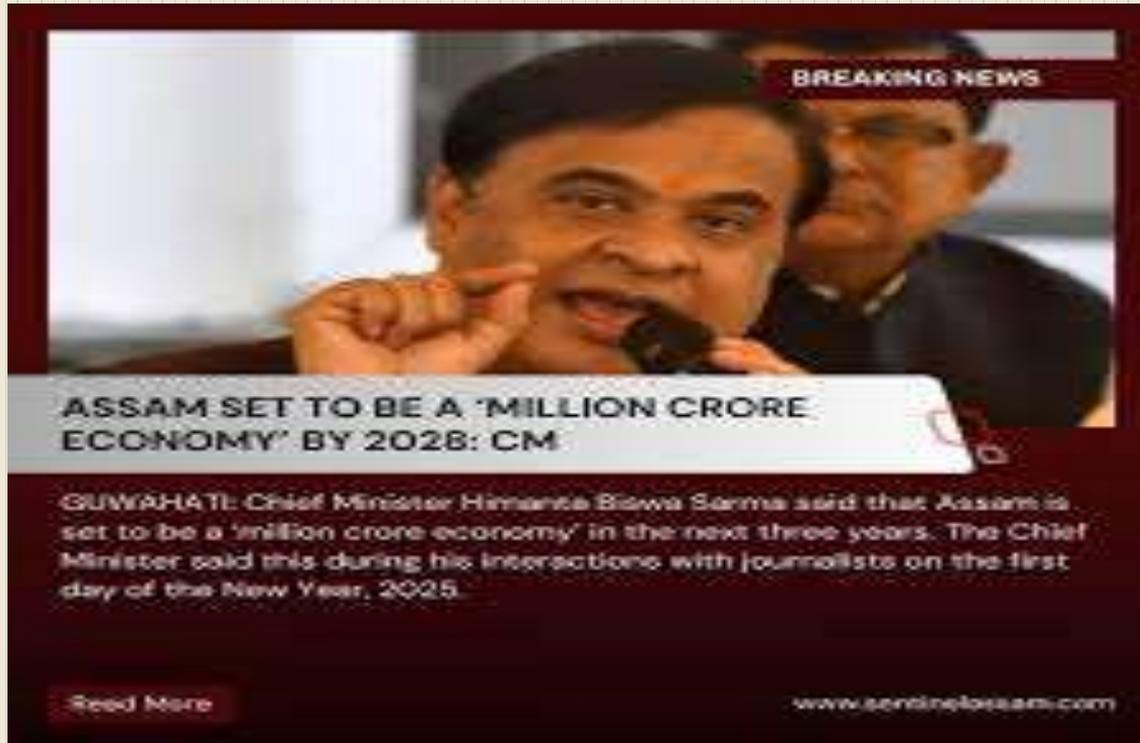


Morigaon: In a remarkable step toward women's empowerment, Assam Chief Minister **Himanta Biswa Sarma** on Friday, November 1, distributed seed funds of Rs.10,000 each to over 36,000 women beneficiaries under the **Mukhyamantri Mahila Udyamita Abhiyan** (MMUA) in Morigaon's Mikirbheta. Addressing a massive gathering, the Chief Minister said the initiative reflects the government's commitment to empower women economically and socially by helping them become self-reliant entrepreneurs. The scheme enables women to transform their small-scale ideas into sustainable ventures, thereby boosting local livelihoods and rural industries

Projects worth Rs 1.78 lakh cr to roll out in Assam by December: CM Sarma

“With the pouring in of investments and projects, youth will find more employment opportunities within the state,”CM sarma.

Assam chief minister Himanta Biswa sarma said by December, several projects including multiple palm storage ventures worth Rs. 30,000 crore will begin total investing of Rs. 1.73 lakh crore.



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